

NEWS



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FOR IMMEDIATE RELEASE

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ZEEP Australia Joins as a Foundation Member of the Global Carbon Capture and Storage Institute

Melbourne, April 16, 2009 – ZEEP (Zero Emission Energy Plants Ltd.) Australia is proud to be a foundation member of the Global Carbon Capture and Storage Institute which is to focus on accelerating the worldwide development, deployment and implementation of carbon capture and storage (CCS) technologies. The Institute was officially launched today by the Prime Minister of Australia, Kevin Rudd.

ZEEP joins 85 bodies, including 16 national Governments as foundation members to drive global cooperation and information exchange on CCS projects and technologies. ZEEP looks forward to playing an active role in the Institute's activities and forums designed to support commercial scale CCS projects, with the goal of reducing carbon pollution.

"ZEEP's mission is to create clean, abundant energy from our most widely available, inexpensive resources. CCS is an important piece of the puzzle. The work that is being done at the GCCSI is not only important to ZEEP, and other energy producers, it is also important to everyone concerned with climate change."

Grant Scott – President ZEEP Australian Operations

The GCCSI intends to play a key role in achieving the G8 group's goal of the broad deployment of CCS technology by 2020. More information on the GCCSI can be found here: <http://www.ret.gov.au/resources/gccsi/Pages/default.aspx>

About ZEEP

ZEEP is a privately held company, incorporated in Bermuda. ZEEP exists to create clean abundant energy from the most abundant natural energy resources of coal, petcoke, waste and biomass. It is ZEEP's vision to create large energy centers for the production of a variety of clean, inexpensive fuels around the world.

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Safe Harbour Statement

Except for statements of historical fact, this news release contains certain "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including, without limitation, delays in obtaining any necessary governmental or regulatory approvals or permits; capital and other costs varying materially from estimated costs. ZEEP undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements.